



## Worksheet 5.5

### Price Controls research activity

#### Complete the following:

1. Using the Internet, research different examples of price supports or subsidies that are offered to firms in your home country.
2. Research the minimum wage laws that prevail in your home country.
3. Based on your understanding of economics, and the information you find in your research, write two paragraphs:
  - a. The first paragraph should present the economic arguments FOR the government interventions you discovered in your research.
  - b. The second paragraph should present the economic arguments AGAINST the government interventions you discovered in your research.
4. Evaluation: Based on your research and the economic analysis provided in part 3, evaluate the use of price controls and the minimum wage in your home country. Evaluation requires that you make a conclusion including your own judgment based on all the evidence and analysis you have gathered.