



Worksheet 24.1

Trading blocs and Economic Integration

This activity can be completed in class or assigned as homework. It can be done individually or with partners.

A **trading bloc** is a group of countries that join together in some form of agreement in order to increase trade between themselves and/or to gain economic benefits from cooperation on some level.

Below is a list of some of several regional trading blocs. The assignment is to:

1. Identify the nations involved in your assigned trading bloc
2. Identify the kind of trading bloc (customs union, free trade area, common market, monetary union)
3. Discuss the impact that membership in the trading bloc has had on the economy of one member nation

Research your assigned trading bloc, prepare a short summary of the points above, and post your findings as a comment below.

1. *Pacific Regional Trade Agreement (PARTA or PIF)*
2. *European Economic Area (EEA)*
3. *Caribbean Community (CARICOM)*
4. *Union of South American Nations (Unasur/Unasul)*
5. *East African Community (EAC)*
6. *Southern African Customs Union (SACU)*
7. *Greater Arab Free Trade Area (GAFTA)*
8. *North American Free Trade Agreement (NAFTA)*
9. *Association of Southeast Asian Nations (ASEAN)*
10. *Central European Free Trade Agreement (CEFTA)*
11. *African Economic Community (AEC)*